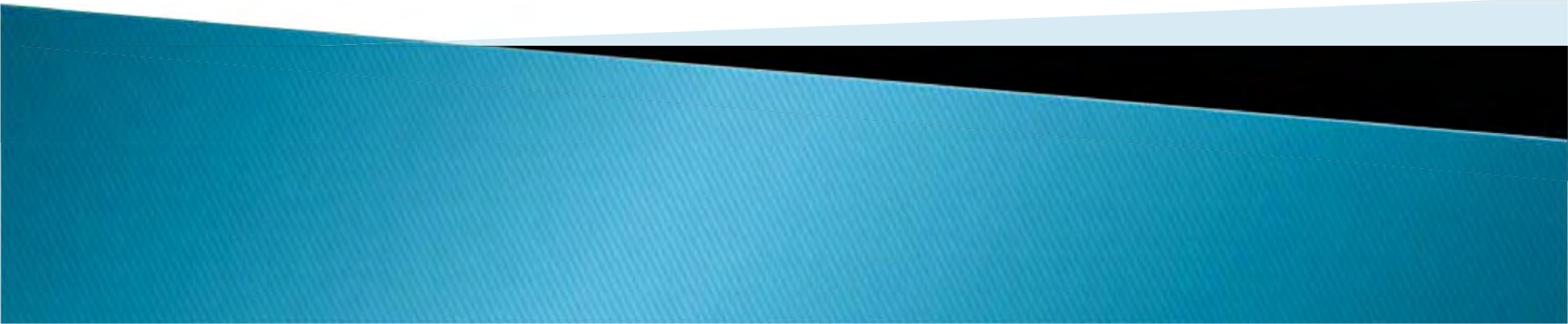


Proposed FY-12 Bond Package

Osage County Office







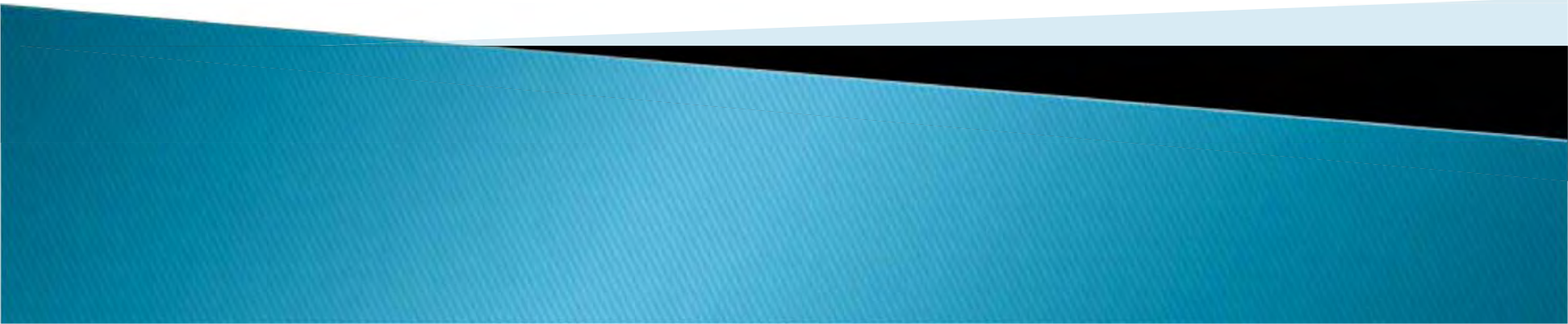








Pawnee County Office















Tulsa County Skyline



Skyline
East II

Public Section Only
PRIVATE PARKING
No Public Transportation



People don't care how much we know until they know how much we care.
We Care

Let us know what you're doing and you will get it.

Those who say they can't do it are usually those doing it.

TOUGH TIMES don't last TOUGH TEAMS DO










Proposed Financing



Proposed Bond Package FY-12

▶ Osage County (new building)	\$3,756,789
▶ Pawnee County (addition)	\$1,403,359
▶ Tulsa Skyline (renovation)	<u>\$4,839,852</u>
▶ Total	\$10,000,000



A. We initially inquired about a new \$10M bond package, structured to be as cost neutral as possible. While the proposal received delayed the bulk of the repayment to the later years, the amounts in 2013-2017 still required new money each year through 2017.

	A. Proposed debt service: \$10M bond package
2012	
2013	179,978
2014	359,955
2015	359,955
2016	359,955
2017	359,955
2018	1,789,955
2019	1,785,344
2020	1,789,783
2021	1,788,727
2022	1,788,326
2023	1,787,738
2024	1,087,218
Totals	13,436,889

- A. We initially inquired about a new \$10M bond package, structured to be as cost neutral as possible. While the proposal received delayed the bulk of the repayment to the later years, the amounts in 2013-2017 still required new money each year through 2017.
- B. Then we began to look at the 2000 and 2002A bonds. This column represents current debt service.

	A. Proposed debt service: \$10M bond package	B. Current debt service on 2000 & 2000A bonds
2012		
2013	179,978	1,798,258
2014	359,955	1,791,708
2015	359,955	1,430,155
2016	359,955	1,433,088
2017	359,955	1,429,838
2018	1,789,955	
2019	1,785,344	
2020	1,789,783	
2021	1,788,727	
2022	1,788,326	
2023	1,787,738	
2024	1,087,218	
Totals	13,436,889	7,883,047

- A. We initially inquired about a new \$10M bond package, structured to be as cost neutral as possible. While the proposal received delayed the bulk of the repayment to the later years, the amounts in 2013-2017 still required new money each year through 2017.
- B. Then we began to look at the 2000 and 2002A bonds. This column represents current debt service.
- C. Combined total of proposed new bond and existing bond debt service.

	A. Proposed debt service: \$10M bond package	B. Current debt service on 2000 & 2000A bonds	C. Combined new & current debt service
2012			
2013	179,978	1,798,258	1,978,236
2014	359,955	1,791,708	2,151,663
2015	359,955	1,430,155	1,790,110
2016	359,955	1,433,088	1,793,043
2017	359,955	1,429,838	1,789,793
2018	1,789,955		1,789,955
2019	1,785,344		1,785,344
2020	1,789,783		1,789,783
2021	1,788,727		1,788,727
2022	1,788,326		1,788,326
2023	1,787,738		1,787,738
2024	1,087,218		1,087,218
Totals	13,436,889	7,883,047	21,319,936

- A. We initially inquired about a new \$10M bond package, structured to be as cost neutral as possible. While the proposal received delayed the bulk of the repayment to the later years, the amounts in 2013-2017 still required new money each year through 2017.
- B. Then we began to look at the 2000 and 2002A bonds. This column represents current debt service.
- C. Combined total of proposed new bond and existing bond debt service.
- D. If the 2000 and 2002A bonds are refunded, this amount would be our interest savings. **Interest rate on Current Bonds ranges from 4.250% to 5.600%. Interest rate on New Bond will range from 1.050% to 4.040%.**

	A. Proposed debt service: \$10M bond package	B. Current debt service on 2000 & 2000A bonds	C Combined new & current debt service	D. Refund savings due to lower interest
2012				
2013	179,978	1,798,258	1,978,236	191,312
2014	359,955	1,791,708	2,151,663	363,324
2015	359,955	1,430,155	1,790,110	1,382
2016	359,955	1,433,088	1,793,043	7,314
2017	359,955	1,429,838	1,789,793	1,637
2018	1,789,955		1,789,955	
2019	1,785,344		1,785,344	
2020	1,789,783		1,789,783	
2021	1,788,727		1,788,727	
2022	1,788,326		1,788,326	
2023	1,787,738		1,787,738	
2024	1,087,218		1,087,218	
Totals	13,436,889	7,883,047	21,319,936	564,969

A. We initially inquired about a new \$10M bond package, structured to be as cost neutral as possible. While the proposal received delayed the bulk of the repayment to the later years, the amounts in 2013-2017 still required new money each year through 2017.

B. Then we began to look at the 2000 and 2002A bonds. This column represents current debt service.

C. Combined total of proposed new bond and existing bond debt service.

D. If the 2000 and 2002A bonds are refunded, this amount would be our interest savings. **Interest rate on Current Bonds ranges from 4.250% to 5.600%. Interest rate on New Bond will range from 1.050% to 4.040%.**

E. This column represents the new debt service amount if we refund 2000 and 2002A, combined with \$10M for new projects. Please note that the amount due each year does not exceed the existing debt service

	A. Proposed debt service: \$10M bond package	B. Current debt service on 2000 & 2000A bonds	C Combined new & current debt service	D. Refund savings due to lower interest	E. New Annual debt service
2012					
2013	179,978	1,798,258	1,978,236	191,312	1,786,924
2014	359,955	1,791,708	2,151,663	363,324	1,788,339
2015	359,955	1,430,155	1,790,110	1,382	1,788,728
2016	359,955	1,433,088	1,793,043	7,314	1,785,729
2017	359,955	1,429,838	1,789,793	1,637	1,788,156
2018	1,789,955		1,789,955		1,789,955
2019	1,785,344		1,785,344		1,785,344
2020	1,789,783		1,789,783		1,789,783
2021	1,788,727		1,788,727		1,788,727
2022	1,788,326		1,788,326		1,788,326
2023	1,787,738		1,787,738		1,787,738
2024	1,087,218		1,087,218		1,087,218
Totals	13,436,889	7,883,047	21,319,936	564,969	20,754,966